



CERES GLOBAL AG CORP. ANNOUNCES NEW APPOINTMENT TO ITS BOARD OF DIRECTORS

Minneapolis, MN, September 27, 2022 – Ceres Global Ag Corp. (TSX: CRP) (“Ceres” or the “Corporation”) announced today that Mr. Thomas Coyle has been appointed to the Board of Directors (the “Board”), effective October 1, 2022. In addition to his role as Independent Director, Mr. Coyle will lead the Board’s oversight of Ceres’ risk management and futures compliance.

Mr. Coyle has over 43 years’ experience working in Agriculture and a proven track record of implementing strategic direction in trading, operations and market risk advisory. Prior to retiring in 2019, he was Managing Director; North America at Cofco International and served as General Manager for Nidera’s Grain and Oilseed business. Mr. Coyle began his career at Continental Grain Co where he eventually became Vice President of Marketing and Business Development and Vice President of Origination, responsible for 51 grain facilities for its North American Grain Division. He has had numerous international assignments throughout his career including President, Nidera Energy Canada in Calgary; Managing Director, Pentag/Nidera in Australia; Managing Director, Agrident BV in The Netherlands; and Country Manager, Canada for Cofco International in Winnipeg.

Mr. Coyle is the former Chairman of the National Grain and Feed Association (“NGFA”), Chairman of the NGFA’s Risk Committee and a member of the NGFA’s Executive Committee. He has been a member of numerous regulated futures markets in the U.S., including the Chicago Board of Trade, Minneapolis Grain Exchange, and Kansas City Board of Trade, and has served as a member of the Commodities Futures Trade Commission’s (“CFTC”) Market Risk Advisory Committee and Agriculture Advisory Committee.

Mr. Coyle’s work history and membership in regulated exchanges, combined with his participation on the CFTC Agriculture Advisory Committee, illustrates his extensive experience in the futures market and deep compliance expertise.

“We are pleased to welcome Tom to the Board,” said James Vanasek, Chairman of Ceres Board of Directors. “As we continue to deepen relationships with our partners and further develop agricultural supply chain solutions for our customers, Tom’s long history of leadership and experience working across trading, marketing and facility management will be invaluable.”

About Ceres Global Ag Corp.

Ceres and its subsidiaries add value across agricultural, energy and industrial supply chains through efficient sourcing, storing, transporting and marketing of high-quality agricultural commodities, value-

added products and raw materials. Leveraging its network of commodity logistics centers and team of industry experts, Ceres connects farmers to customers around the world.

Ceres is headquartered in Minneapolis, Minnesota, and together with its affiliated companies, operates 13 locations across Saskatchewan, Manitoba, Ontario, and Minnesota. These facilities have an aggregate grain and oilseed storage capacity of approximately 31 million bushels.

Ceres has a 50% interest in Savage Riverport, LLC (a joint venture with Consolidated Grain and Barge Co.), a 50% interest in Berthold Farmers Elevator, LLC (a joint venture with The Berthold Farmers Elevator Company), a 50% interest in Farmers Grain, LLC (a joint venture with Farmer's Cooperative Grain and Seed Association), a 50% interest in Gateway Energy Terminal (an unincorporated joint venture with Steel Reef Infrastructure Corp.), a 25% interest in Stewart Southern Railway Inc. (a short-line railway located in southeast Saskatchewan with a range of 130 kilometers), and a 17% interest in Canterra Seed Holdings Ltd. (a Canada-based seed development company).

For more information about Ceres, please visit www.ceresglobalagcorp.com

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Cautionary Notice: This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and United States securities laws. Forward-looking information may include, but is not limited to, statements regarding future operations and results, anticipated business prospects and financial performance of Ceres and its subsidiaries, including the plans, costs, timing and capital for the further development of the Northgate Commodities Logistics Centre, expectations or projections about the future, strategies and goals for growth, expected and future cash flows, costs, planned capital expenditures, the amount of expected write-downs, regulatory change, general economic political and market conditions anticipated capital projects, construction and completion dates, operating and financial results, critical accounting estimates, the expected financial and operational consequences of future commitments. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", "believes", "may have implications" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Key assumptions upon which such forward-looking information is based are listed in the "Forward-Looking Information" section of the MD&A for the period ended March 31, 2022. Many such assumptions are based on factors and events that are not within the control of Ceres and there is no assurance they will prove to be correct. Factors that could cause actual results to vary materially from results anticipated by such forward-looking information include, among others, risks related to weather, politics and governments, changes in environmental and other laws and regulations, competitive factors in agricultural, food processing and feed sectors, construction and completion of capital projects, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, technological developments, global and local economic conditions, the ability of Ceres to successfully implement strategic initiatives and whether such strategic initiatives will yield the expected benefits, the operating performance of the Corporation's assets, the availability and price of commodities and regulatory environment, processes and decisions. Although Ceres has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results that are not anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Ceres undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.