



Ceres Global Ag Corp.'s CEO Provides Update Regarding the Company's Response to COVID-19

Minneapolis, MN, April 07, 2020 – Ceres Global Ag Corp. (TSX: CRP) (“Ceres” or the “Company”) today released a letter from its Chief Executive Officer, Robert Day, providing an update on measures the Company and its affiliates (collectively “Ceres Global”) have taken to ensure business continuity during the COVID-19 pandemic.

Mr. Day’s letter reads as follows:

“Dear Ceres Global stakeholders,

The purpose of this letter is to provide you an update on the status and activities that Ceres Global, along with rest of the world, continues to confront related to the challenges of COVID-19. We hope that this information will provide our stakeholders - employees, shareholders, suppliers, customers, and others – with confidence that Ceres Global is taking the steps necessary to effectively operate our businesses and deliver on our commitments during this unprecedented time. The safety and health of our employees, those with whom we do business, and the communities in which we operate are our highest priority, and Ceres Global will continue to take proactive measures to promote safety and health while minimizing disruptions to our business.

Let me begin by sharing that Ceres Global remains confident in its business outlook and expects to continue to serve its customers’ needs even in this uncertain environment. We are working diligently to ensure that all our business operations continue; at this time no significant interruptions to operations have occurred and we have taken steps to minimize that possibility. While the U.S. and Canadian border has closed to non-essential travel, essential trade between the two countries continues. Both Canada and the United States have recognized that food, energy and industrial supply chain businesses such as those operated by Ceres Global are essential businesses that need to continue to operate during this pandemic.

Let me now turn to specifics. Ceres Global formed a “Pandemic Response Team” in early February, 2020 comprised of senior managers responsible for the areas of safety, commercial operations, and human resources. The team has met daily to identify and address COVID-19-related issues. Some of the key steps that Ceres Global has undertaken include the following:

- Proactive development and communication of a flexible multi-phase response plan to be implemented in location-specific phases as may be necessitated by the spread of the virus.
- Early implementation of key elements of the response plan such as enhanced sanitation and personal protective equipment and procedures, physical distancing requirements, limitations on business travel, and preparation for the possibility of remote work arrangements.
- In mid-March, Ceres Global implemented remote work arrangements for all personnel whose job functions could be performed remotely, including all personnel at its Minneapolis-based corporate offices.

- All locations have been operating under strict procedures intended to minimize contact between individuals. As one example, the Northgate, Saskatchewan facility has changed its grain receiving process to involve zero contact between Ceres Global personnel and third-party personnel delivering grain.
- To ensure continuity of operations, each location has developed a backup plan to be implemented in the event that one or more employees contract the virus.
- Workflow changes and/or backup have been developed for implementation in the event that any member of the Ceres Global executive team contract the virus; and,
- Paid leave policies have been amended for use on a case-by-case basis to ensure no employee feels obligated to come to work while ill or potentially ill.

I'd like to close by thanking all of our employees and team members at Ceres Global. They have been working tirelessly to keep our businesses running smoothly and efficiently. We will continue to work together to do our part to perform the critical role in the supply chain we play while we do all we can to help slow COVID-19's spread.

Stay safe and healthy, everyone.

Sincerely,

Robert Day"

About Ceres Global Ag Corp. (ceresglobalagcorp.com)

Through its network of commodity logistics centers and team of industry experts, Ceres merchandizes high-quality North American agricultural commodities and value-added products and provides reliable supply chain logistics services to agricultural, energy and industrial customers worldwide.

Ceres is headquartered in Minneapolis, MN and together with its wholly-owned affiliates, operates 12 locations across Saskatchewan, Manitoba, Ontario, and Minnesota. These facilities have an aggregate grain and oilseed storage capacity of approximately 30.8 million bushels.

Ceres also has a 50% interest in Savage Riverport, LLC, a joint venture with Consolidated Grain and Barge Co., a 50% interest in Gateway Energy Terminal, an unincorporated joint venture with Steel Reef Infrastructure Corp., a 25% interest in Stewart Southern Railway Inc., a short-line railway located in southeast Saskatchewan with a range of 130 kilometers, and a 17% interest in Canterra Seed Holdings Ltd, a Canada-based seed development company.

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