



**CERES GLOBAL AG CORP. ANNOUNCES  
SEPARATION OF UNITS AND POSTING FOR TRADING  
OF COMMON SHARES AND WARRANTS**

**FOR IMMEDIATE RELEASE**

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**Toronto, February 29, 2008** – Ceres Global Ag Corp. (the “Corporation”) is pleased to announce that the common shares (the “Common Shares”) and the common share purchase warrants (the “Warrants”) comprising the units (the “Units”) of the Corporation will trade separately commencing at the opening of the Toronto Stock Exchange on Monday, March 3, 2008, at which time the Units (TSX: CRP.UN) will be delisted. The Common Shares and Warrants are listed on the Toronto Stock Exchange under the symbols “CRP” and “CRP.WT”, respectively.

Each Warrant entitles the holder thereof to acquire, subject to adjustment in certain circumstances, one Common Share at a price of \$13.50 at any time on or prior to the close of business on December 21, 2010, after which time the Warrants will be null and void, as described in the final prospectus of the Corporation dated December 13, 2007.

The Corporation is an actively managed investment company established to provide investors with an opportunity to gain direct and indirect exposure to global agricultural assets. The investment objective of the Corporation is to achieve long-term capital appreciation, while reducing risk and preserving capital, through global exposure to agricultural assets involved in the supply and demand chains of the agricultural sector and sector influenced industries, including crop and animal production, agrichemicals and fertilizers, farm machinery, equipment, transportation and storage, food processing, distribution and retailing, biofuels and other agribusinesses; and agricultural commodities. The Corporation will invest in non-public and public issuers or assets.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities being offered have not been and will not be offered or sold in the United States or to, or for the account or benefit of, a “U.S. person”, as such term is defined in Regulation S under the *United States Securities Act of 1933*, as amended. This news release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any of these securities in the United States.

For more information, please contact Investor Services at 1-800-513-2832.