



**2013 Annual and Special Meeting of Shareholders**

**TORONTO, September 27, 2013** – Ceres Global Ag Corp. (TSX: CRP) (“Ceres” or the “Corporation”) is pleased to announce the results of the Annual and Special Meeting of shareholders of the Corporation held September 27, 2013 (the “AGM”).

The nominees listed in the management information circular dated August 28, 2013 were elected as directors of the Corporation. The results of the vote are as follows:

DIRECTOR	VOTES FOR	%	VOTES WITHHELD	%
Gary P. Selke	7,288,980	98.23	124,730	1.68
Thomas P. Muir	7,291,580	98.35	122,130	1.65
Harvey T. Joel	7,400,810	99.83	12,900	0.17
Jacob P. Mercer	7,402,110	99.84	11,600	0.16
Gary W. Mize	7,402,310	99.85	11,400	0.15
Shannon Self	7,404,460	99.88	9,250	0.12
Douglas E. Speers	7,403,610	99.86	10,100	0.14

In addition, the shareholders of the Corporation (i) adopted a resolution to confirm and approve the Amended and Restated By-Law No. 1, which, among other things, includes a provision that requires advance notice be given to the Corporation in connection with shareholders intending to nominate directors for election to the Board of Directors of the Corporation, and (ii) adopted a resolution approving the termination of the Management Agreement between Front Street Capital 2004 and the Corporation and the internalization of management of the Corporation (the “**Management Agreement Termination Resolution**”). Front Street Capital and its affiliates abstained from voting their shares on the Management Agreement Termination Resolution.

The Management Agreement will terminate effective November 30, 2013. The Corporation will be recording this expense in the September 30, 2013 quarter end.

At a meeting of the Board of Directors following the AGM:

- Michael Detlefsen, was appointed President and Chief Executive Officer;
- Gary Selke was appointed Chair of the Board;
- Douglas Speers was appointed Lead Independent Director;
- The following Directors were appointed to the Audit Committee: Shannon Self (Chair); Harvey Joel; and, Gary Mize; and,
- The following Directors were appointed to the Governance & Compensation Committee: Jacob Mercer (Chair); Douglas Speers; and, Harvey Joel.

The Board of Directors has now begun the process of internalizing management and assessing the assets and strategy of the Corporation going forward.

“There is a great deal of work to be done, over a very short period of time, to internalize management of the company,” said Michael Detlefsen, President and CEO. He added: “With the management agreement matter behind



# CERES

## GLOBAL AG CORP.

us, and a new Board of Directors in place, we will regain momentum on a number of initiatives, like development of the Northgate logistics hub, that slowed as a result of uncertainty over the management and direction of the company.” “I look forward to working with the Board to complete a rapid transition to internal management, and to maximize the value of Ceres,” he concluded.

Final results on all matters voted on at the Annual and Special Meeting will be filed shortly with the Canadian securities regulators.

### **About Ceres Global Ag Corp.**

Ceres Global Ag Corp. (TSX: CRP) is a Toronto-based asset management corporation with two main investment areas: its Grain Handling and Storage unit, anchored by its 100% ownership of Riverland Ag Corp.; and its Commodity Logistics unit, containing its 25% interest in Stewart Southern Railway Inc. and its development of the Northgate, SK Commodity Logistics Hub. Riverland Ag Corp. is a collection of 11 grain storage and handling assets in Minnesota, North Dakota, New York, Wisconsin and Ontario having aggregate storage capacity of approximately 52 million bushels. Riverland Ag also manages two (2) facilities in Wyoming on behalf of its customer-owner. Stewart Southern Railway Inc. is a short line rail company that operates in Southeastern Saskatchewan. The Northgate Commodity Logistics Hub is a \$90 million grain, oil and oilfield supplies transloading site being developed in conjunction with Scoular Grain and several potential energy company partners, connected to the Burlington Northern Santa Fe Railroad and expected to open in the fall of 2013.

Additional information regarding Ceres Global Ag Corp. is available at <http://ceresglobalagcorp.com/> and on [www.sedar.com](http://www.sedar.com). For more information, please contact Jason Gould, Interim Chief Financial Officer of the Corporation, at (416) 915-2426.

*Cautionary Notice: This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and United States securities laws. Forward-looking information may include, but is not limited to, statements regarding future operations and results, anticipated business prospects and financial performance of Ceres and its subsidiaries, expectations or projections about the future, strategies and goals for growth, expected and future cash flows, costs, planned capital expenditures, anticipated capital projects, construction and completion dates, operating and financial results, critical accounting estimates and the expected financial and operational consequences of future commitments. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", "believes" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Key assumptions upon which such forward-looking information is based are listed in the "Forward-Looking Information" section of the interim MD&A for the quarter ended June 30, 2013. Many such assumptions are based on factors and events that are not within the control of Ceres and there is no assurance they will prove to be correct. Factors that could cause actual results to vary materially from results anticipated by such forward-looking information include, among others, risks related to weather, politics and governments, changes in environmental and other laws and regulations, competitive factors in agricultural, food processing and feed sectors, construction and completion of capital projects, labour, equipment and material costs, access to capital markets, interest and currency exchange rates, technological developments, global and local economic conditions, the ability of Ceres to successfully implement strategic initiatives and*



# CERES

GLOBAL AG CORP.

*whether such strategic initiatives will yield the expected benefits, the operating performance of the Corporation's assets, the availability and price of commodities and regulatory environment, processes and decisions. Although Ceres has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results that are not anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Ceres undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.*